

## **Bradford Technologies And IRR-Residential Partner to Provide Statistically Supported Appraisals With The New Collateral Valuation Report**

San Jose, CA and Westwood, KS – October 5, 2010 – Bradford Technologies, the leading innovator of computer-aided appraisal tools for appraisers and IRR-Residential, a national, full service residential valuation company with affiliate offices located in the top 48 metropolitan areas, have formed a partnership to further expand IRR-Residentials' valuation services by offering superior, statistically supported property appraisals using the new Collateral Valuation Report (CVR™).

The Collateral Valuation Report (CVR) is a statistically supported, fully USPAP compliant, property appraisal report that can be performed in record time using Bradford Technologies' new computer-aided appraisal software.

Due to the immense number of foreclosures and quick property valuations needed by the national lenders and loan service providers, the CVR is quickly gaining recognition as the best property valuation solution that combines speed, appraiser expertise and statistical accuracy of the value conclusion.

With the addition of the CVR to their line of valuation services, IRR-Residential has taken an important step in empowering their franchise affiliates with an opportunity to expand their services, diversify their client base and better meet the current and future needs of their existing clients.

According to Thomas M. Munizzo, IFA, CAR, DAR – Chief Appraiser for IRR-Residential, "The word is out on the street regarding the CVR product. It's the future of property valuation. Now it is up to our affiliates to take advantage of this great opportunity that IRR-Residential has made available, and embrace this technology and diversify their appraisal business. All our affiliates can now successfully compete at all levels and even win back business that has gone to alternative valuation providers such as BPOs."

"We are thrilled to be partnering with IRR-Residential. They're one of the nation's top appraisal companies with an excellent reputation for high quality appraisals. Adding the CVR to their valuation services further expands their business and reputation as a leader in the appraisal industry," said James Regnere, Vice President of Business Development for Bradford Technologies, Inc.

### **About IRR-Residential**

*With offices nationwide, IRR-Residential is the largest corporation of independent residential appraisers. Started in 2006, IRR affiliate appraisers have over 20 years of experience in their individual areas of expertise. It is IRR-Residential's mission is to bring together high quality, ethical residential appraisal firms into an organization with strong local knowledge on a national basis. IRR-Residential is committed to providing quality independent valuations and to being the industry's appraisal firm of choice.*

### **About Bradford Technologies**

*Bradford Technologies, located in Silicon Valley and serving the appraisal industry for over 24 years has long been recognized as the leader in innovative appraisal solutions. From its hassle-free appraisal processing software, ClickFORMS to its new online community and services portal AppraisalWorld, Bradford Technologies is dedicated to building trust and reliability in the*

*appraisal profession and providing cutting edge solutions for appraisers, appraisal management companies, lenders and consumers. It's most recent innovation is a statistically supported, USPAP compliant appraisal, the Collateral Valuation Report (CVR), along with a complete statistics education and training course to teach and certify appraisers in the science of real estate valuation and market analytics. With these tools, the company's clients are powerfully positioned to meet the needs of the valuation marketplace. For more information, visit: [www.bradfordsoftware.com](http://www.bradfordsoftware.com) and [www.appraisalworld.com](http://www.appraisalworld.com).*